

INDUSTRIAL DEVELOPMENT AUTHORITY
LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY
PLANNED INDUSTRIAL EXPANSION AUTHORITY
MODESA BOARD

APPLICATION FOR BOND FINANCING

Applicant: _____

Address: _____

Responsible Officer: _____

Telephone Number

Title: _____

E-Mail Address

Authorized Representative: _____

Telephone Number

Title: _____

E-Mail Address

Address: _____

Approximate Date for Issuance for Bonds: _____

Estimated Amount of Issue: \$_____

Total Project Costs (All Sources): \$_____

Application Date: _____

Note:

Effective August 26, 2005, the State of Missouri made changes to the Bond Allocation process. The State now requires the submittal of an original application (same as IDA application) and an allocation application fee. Further, the State will now require an issuance fee. The Bond application fee is required with the application to the State. **IDA will now require the submission of two original applications.**

FEE SCHEDULE

State Application Fee (for private activity bond projects)

(Application fee due at time application is submitted to the State for private activity allocation)

For allocation requests up to \$5 million: \$250

For allocation requests between \$5 million and \$10 million: \$500

For allocation requests over \$10 million: \$1,000

Check for State Application Fee made **payable to:** Missouri Economic Development Enhancement Fund

State Issuance Fee

(due and payable at closing and remitted to MoDED within 30 days of closing)

For an issuance up to \$2 million: 5 basis points (amount x .05%)

For an issuance over \$2 million: 10 basis points (amount x .10%)

Check for State Issuance Fee at closing made **payable to:** Missouri Economic Development Enhancement Fund

IDA Application Fee

(due at time the application is submitted to IDA)

For allocation requests up to \$10 million: \$500

For allocation requests \$10 million or more: \$1,000

Check for the IDA Application Fee made **payable to:** The Industrial Development Authority

IDA Issuance Fee

(due and payable at closing)

For projects up to 10 million dollars, IDA issuance fee is .005 of the issuance amount minus the IDA application fee

For projects between 10 million and 20 million, the IDA issuance fee is .005 for the first 10 million issued plus .00375

For any amount in excess of 10 million up to 20 million minus the IDA application fee

For projects in excess of 20 million, the IDA issuance fee is .005 for the first 10 million, plus .00375 for the amount 10 million to 20 million plus .00125 for any amounts over 20 million minus the IDA application fee

THE FOLLOWING INFORMATION WILL BE REQUIRED BY THE INDUSTRIAL DEVELOPMENT AUTHORITY AT SUBMISSION OF APPLICATION

FOR MULTI-FAMILY HOUSING BOND PROJECTS

- MANAGEMENT AGREEMENTS FOR PROJECT REAL ESTATE INCLUDING A LIST OF PROPERTIES CURRENTLY OR PREVIOUSLY MANAGED
- PROJECT OPERATING PROFORMA
- DEVELOPMENT BUDGET AND SCOPE OF WORK
- LIST OF PROJECTS OWNED, DEVELOPED OR MANAGED BY APPLICANT INCLUDING ANY PROJECTS WHERE GENERAL PARTNERS WERE SEPARATELY INVOLVED IN OWNERSHIP, DEVELOPMENT OR MANAGEMENT
- LIST OF ANY PROJECTS INVOLVING APPLICANT OR GENERAL PARTNERS WHICH DEFAULTED OR FORECLOSED
- LIST OF PARTNERS, OFFICERS AND INVESTORS FOR APPLICANT AND MANAGEMENT COMPANY
- LETTER OF CREDIT PROVIDER LETTER OF COMMITMENT (IF REQUIRED)
- UNDERWRITER'S LETTER OF COMMITMENT
- BOND COUNSEL'S LETTER OF ELIGIBILITY FOR TAX EXEMPT FINANCING
- FINANCIAL STATEMENTS FOR APPLICANT INCLUDING 3 YEAR HISTORICAL STATEMENTS AND CURRENT STATEMENT (WITHIN 90 DAYS)
- LETTER OF SUPPORT FROM PROJECT AREA ALDERMAN
- MARKET ANALYSIS

FOR PRIVATE ACTIVITY INDUSTRIAL PROJECTS

- DEVELOPMENT BUDGET AND SOURCE OF FUNDS
- LIST OF OWNERSHIP
- FINANCIAL STATEMENTS INCLUDING
 - 3 YEAR HISTORICAL STATEMENTS
 - CURRENT STATEMENTS (WITHIN 90 DAYS)
 - 2 YEAR PROJECTION
- UNDERWRITER'S LETTER OF COMMITMENT
- BOND COUNSEL LETTER OF ELIGIBILITY
- LETTER OF CREDIT PROVIDER (OR OTHER FORM OF CREDIT ENHANCEMENT) LETTER OF COMMITMENT (if required)

FOR MISSOURI DOWNTOWN ECONOMIC STIMULUS BONDS OR TIF BONDS

- DEVELOPMENT BUDGET AND SOURCE OF FUNDS

- 2 YEAR HISTORICAL FINANCIAL STATEMENT FOR COMPLETED PROJECTS OR 2 YEAR PROFORMA ON PROJECTS NOT YET COMPLETE
- RELEVANT EXPERIENCE OF PROJECT TEAM
- BOND COUNSEL'S LETTER OF ELIGIBILITY
- UNDERWRITER'S LETTER OF COMMITMENT OR PARTICIPATION
- STATUS OF OTHER PROJECT FINANCING AND COMMITMENT LETTERS IF POSSIBLE

FOR 501(c)3 BONDS

- CURRENT EVIDENCE OF NON PROFIT STATUS
- THREE YEAR FINANCIAL STATEMENT
- DEVELOPMENT BUDGET AND SOURCE OF FUNDS
- BANK COMMITMENT LETTER
- LETTER OF SUPPORT FROM ALDERMAN OF THE PROJECT AREA

A. PROJECT BACKGROUND (all applicants must complete this section)

A.1 TYPE OF BOND: _____

A.2 PROPOSED ISSUER: IDA, LCRA, PIEA, PORT AUTHORITY, MODESA

A.3 TAX EXEMPT OR TAXABLE: _____

A.4 WILL THE BOND ISSUANCE REGUIRE STATE BOND ALLOCATION? _____

A.5 WILL THE BONDS BE PUBLICLY OFFERED OR PRIVATELY PLACED? _____

If publicly offered please provide name and contact information for project underwriter.

If privately placed please provide name and contact information for the proposed bond purchaser.

Has the project received a letter of intent from the bond purchaser? _____

Name and contact information of bond counsel: _____

B. OWNERSHIP (all applicants must complete this section)

B.1 Name of project owner if different from applicant: _____

B.2 The bonds will be issued for the benefit of what organization or company? _____

B.3 If the bonds will be done for a single purpose entity please provide description of the relationship between the single purpose entity and the operating company.

B.4 Is the ownership a partnership, corporation, limited liability or corporation or other? _____

B.5 If partnership or closed corporation please list the names of owners and percentage of ownership:
(add exhibit if necessary)

B.6 Please provide list of officers:

B.7 How long has your company or organization been in business? _____

B.8 Is your firm wholly owned or a subsidiary of another firm? _____

If yes, please provide ownership and relationship information: _____

C. PROJECT DESCRIPTION (all applicants must complete this section)

C.1 Project Location:

C.2 Please provide a detailed description of project. Please be specific as to number of units, square footage, uses and other details of the project and what specifically will be undertaken with the bond proceeds and other project financing. (attach as an exhibit if necessary)

[illegible]

C.3 Sources and Uses of Funds

Uses

Acquisition of Real Estate

Construction and Renovation

Machinery and Equipment Purchase	_____
Bonding Expenses	_____
Other	_____
Other	_____
Total Project Cost	_____

Sources

Bond Proceeds	_____
Equity	_____
Other	_____
Other	_____
Other	_____
Total Project Sources	_____

C. 4 Is the applicant currently located in the City of St. Louis? _____

C. 5 Is the subject property zoned for the new use? _____

If no, please provide background and status: _____

D. FOR MULTI FAMILY HOUSING PROJECTS

D.1 Total number of units: _____

D.2 Number of affordable units: _____

D.3 What is the level of affordability? _____

D.4 Scope of renovation: (types of activities to be undertaken in the renovation) _____

D.5 Average dollar amount to be spent per unit in renovation: _____

D.6 Relevant experience and prior projects of the developer: _____

D.7 If the applicant has applied for or intends to apply for tax credit assistance from the Missouri Housing Development Commission, please indicate the status of that application.

D.8 List any other assistance applicant is seeking from the City of St. Louis and State of Missouri and indicate the status of the application for other assistance sought.

E. FOR TAX EXEMPT INDUSTRIAL REVENUE BONDS (MANUFACTURING)

Please provide following

E.1 NAIC Code for operation: _____

E.2 Amount of capital expenditure for the last 3 years: _____

E.3 Is Project location the primary business location? _____

E.4 Are there any additional business facility locations for this business? _____

If yes, please provide the location of these additional facilities: _____

E.5 What is the primary products produced by the company? _____

F. FOR 501C-3 TAX EXEMPT REVENUE BONDS PLEASE ANSWER THE FOLLOWING QUESTIONS

F.1 Please describe the charitable purposes of the 501C-3 organization: _____

F.2 How long has the organization been in business? _____

F.3 Are the bonds proposed to be bank eligible? _____

F.4 Have placement arrangements been made for the bonds with either a bank or financial institution?

F.5 Please describe the benefits to the non profit provided by the project: _____

G. MEASURERS ECONOMIC GROWTH AND BENEFIT (all applicants must complete this section)

G.1 For industrial projects, Please provide current annual sales _____ and projected sales after completion of the project: _____

G.2 Full Time/Part Time: _____

G.3 Existing jobs: _____

The undersigned applicant acknowledges receipt of the current schedule of fees of the Industrial Development Authority of the City of St. Louis, Missouri, and hereby agrees to pay all such fees and expenses prior to or at the time of the closing of the industrial revenue bond transaction.

The applicant further agrees to erect a designated sign at the project site, at the expense of the applicant, if the Authority so specifies, indicating that financing for the project was obtained through The Industrial Development Authority of the City of St. Louis, Missouri.

IMPORTANT NOTE

THE APPLICANT SHOULD MAKE NO BINDING COMMITMENTS NOR EXPEND FUNDS WITH RESPECT TO ANY ITEM TO BE FINANCED OUT OF BOND PROCEEDS PRIOR TO THE ADOPTION OF AN “INDUCEMENT RESOLUTION” BY THE AUTHORITY.

TITLE

_____, 20____

TO: City of St. Louis
Civil Rights Enforcement Agency
3rd Floor - Civil Courts Building
St. Louis, Missouri 63101

Gentlemen and Mesdames:

The undersigned applicant for industrial revenue bonds hereby authorizes the City of St. Louis Civil Rights Enforcement Agency to release to The Industrial Development Authority of the City of St. Louis, Missouri any and all information, past or future, in connection with the above-referenced entities, respectation the subject matter, investigation, complied documents and disposition and findings of any alleged or proven civil rights violation relating to or involving the above-referenced entities.

Applicant

By: _____
Title